

COLWALL VILLAGE HALL
Income and Expenditure for the year ending 31st March 2021

<u>OPERATING INCOME</u>	<u>2020/21</u>	<u>2019/20</u>	<u>2018/19</u>
Net Lettings	2,921	21,170	20,486
Equipment Hire	10	137	210
Donations & Grants	21,045	1,000	2,050
Electricity Feed-in Tariff	522	673	597
Miscellaneous	31	20	0
Bank Interest	14	73	55
	<u>24,543</u>	<u>23,073</u>	<u>23,398</u>
<u>OPERATING EXPENDITURE</u>			
Utilities	3,364	6,214	4,329
Insurance	1,282	1,256	1,987
Ground rent & lease	125	125	125
Caretaker & Cleaner	6,222	6,222	5,689
General Maintenance & Supplies	811	1,874	2,804
Annual Service Contracts & Licences	1,164	1,226	1,319
Performing Rights Levy	499	560	514
Grounds Maintenance	1,008	1,588	810
Decorating	0	1,126	1,463
Administration	1,741	1,576	1,482
Crockery & Glassware replacement	0	0	0
Miscellaneous	482	1,616	47
Bank Charges	0	0	0
	<u>16,699</u>	<u>23,383</u>	<u>20,570</u>
Operating surplus/deficit	7,844	-311	2,828
NON-OPERATING INCOME	11,253	1,439	500
<u>NON-OPERATING EXPENDITURE</u>			
Capital Expenditure	15,500	3,336	2,355
Equipment replacement	1,326	689	1,040
Non-Operating Surplus/Deficit	<u>-5,573</u>	<u>-2,586</u>	<u>-2,896</u>
Net Surplus/Deficit	<u>2,271</u>	<u>-2,897</u>	<u>-68</u>

COLWALL VILLAGE HALL
Balance sheet as at 31st March 2021

		2020/21	2019/20
	<u>Notes</u>	<u>£</u>	<u>£</u>
Investments	2	0	0
Current Assets			
Debtors	3a	100	2,683
Prepayments	3b	613	2,600
HSBC - Current Account		8,103	2,896
- High Interest Account		34,106	34,091
Cash		0	33
		42,922	42,304
Current Liabilities			
Creditors	3c	-581	-1,882
Accruals	3d	-485	-836
Net Current Assets		41,856	39,585
Net Assets		41,856	39,585
Net Assets at start of year		39,585	42,482
Surplus (Deficit) for year		2,271	-2,897
Net Assets at end of year		41,856	39,585
<u>Represented by:</u>			
General Operating Account		14,226	6,392
Furniture & Equipment Fund		731	721
Major Renovations Fund		26,899	32,472
		41,856	39,585

COLWALL VILLAGE HALL
Notes to the Accounts for the year ending 31st March 2021

1. Accounting policies

General

a. These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

b. It is the policy of the Management Committee to designate annually a predetermined amount from the General Fund to cover any contingencies relating to major refurbishment, redecoration or unforeseen maintenance costs of the Hall.

Fixed Assets

Fixtures, fittings, equipment and small improvements to Land and Buildings have traditionally been purchased from the designated fund for this purpose, amassed from fundraising efforts. They are written off in the year of purchase. However, the Committee has now decided to transfer any remaining balance from the annual surplus on the General Operations Account (remaining after the annual transfer to the Repairs Reserve Fund) to meet such expenses. These assets are insured to the value of £41,624.

2. Legacy The Legacy of £10,000, received in 1997, has now been fully spent.

	2020/21	2019/20			
	£	£			
3. Debtors and Creditors					
a. Debtors					
Rents owed by users	0	1,432			
Electricity repayment due	0	144			
Electricity Feed-in Tariff	100	120			
Other debtors	0	987			
	100	2,683			
b. Prepayments					
Lease prepaid	100	63			
Other costs in advance	513	2,537			
	613	2,600			
c. Creditors					
Advance lettings	0	1,401			
Other creditors	581	482			
	581	1,882			
d. Accruals					
Utilities accrued	95	344			
Other accruals	390	480			
Ground rent due	0	13			
	485	836			
4. Lettings					
Amounts received during year	1,613	21,139			
<i>add:</i> Owed at 31 March 2021	0	1,432			
<i>less:</i> Received for use after 31 March 2021	0	-1,401			
	1,613	21,170			
5. Utilities					
Electricity	343	987			
Gas	2,327	2,388			
Water	142	2,245			
Broadband	553	593			
	3,364	6,214			
6. Composition of Funds	Start	Spent	Earned	Transfer	Finish
General Operating Account	6,392	0	7,834	0	14,226
Furniture & Equipment Fund	721	0	10	0	731
Major Renovations Fund	32,472	16,826	11,253	0	26,899
	39,585	16,826	19,097	0	41,856

7. Trustees remuneration and expenses

No remuneration, directly or indirectly, was paid, or was payable, out of the funds of the charity to any trustee or to any person or persons known to be connected with any trustee during the year. No reimbursement of expenses has been made or is due to be made.